



June 22, 2021
PD AeroSpace, LTD.

PD AeroSpace raises \$3.1M in new funding

Cumulative procurement amount: \$11.4M



PD AeroSpace LTD. (Headquarters: Nagoya, Aichi, Japan, President: Shuji Ogawa, hereinafter referred to as “the Company”) announced today that it has raised new funds through third-party allotment totaling \$3.1 million¹. With Toyota Tsusho Co., Ltd., Yoshimoto Integrated Fund Co., Ltd.² and four individual investors as underwriters, the cumulative amount of funds raised totals \$11.4 million. The Company will further strengthen its development capability and continue to develop its “fully reusable spaceplane” that can reach an altitude of 100 km and return.

¹ Indicates the actual procurement amount. The total procurement amount is \$3.9 million. (As of July 1, 2021)

² It is a wholly owned subsidiary of Yoshimoto Kogyo Holdings.

Toyota Tsusho Co., Ltd. <https://www.toyota-tsusho.com/english/>

Yoshimoto Kogyo Co., Ltd. <https://www.yoshimoto.co.jp/>

How the fund will be used

- Reinforce the development capability
- Development of the new engine (jet-rocket combustion mode switching engine)
- Construction of spaceport
- Development and flight test of unmanned flight experimental aircraft PDAS-X06 and X07

* PDAS-X06: Overall length 4.9m, total weight 400kg, unmanned flight technology demonstrator

* PDAS-X07: Overall length 11.4m, total weight 3400kg, unmanned sub-orbital spaceplane to reach Alt. 100km

■PD AeroSpace Company Profile

1) Date of establishment	May 30, 2007
2) Delegates	President and Representative Director Shuji Ogawa
3) Location	Headquarters : 3519 Arimatsu, Midori-ku, Nagoya, Aichi 458-0924, Japan R&D Center : 1-27, Minato-Honmachi, Hekinan, Aichi, 447-0844, Japan FT site : S-10, Sashibanosato, 925-1 Kuninaka, Irabu, Miyakojima, Okinawa 906-0505, Japan
4) Numbers of Employees	39 (As of June 22, 2021. Including seconded employees.)
5) Business contents	Spaceplane development, Expansion of space-related business
6) Website	https://pdas.co.jp/

Contact

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