

PD AeroSpace raises new funding from Bank based VC

PD AeroSpace, LTD./HQ: Nagoya, Aichi, Japan, President: Shuji Ogawa (hereinafter referred to as "PDAS") announced today that it has raised new funds through a third-party allotment to "Meigin Venture the first Investment Limited Partnership" (hereinafter referred to as "the Fund"), which was established by Nagoya Capital Partners Co., Ltd. (*)/HQ: Nagoya, Aichi, Japan, President: Kazu Kondou.

This is the first investment of the Fund. The funds will be used to strengthen the organization and to develop a Fully-Reusable Spaceplane and a new type of engine.

In addition, based on the philosophy of the Fund, PDAS will contribute to the economy of Aichi Prefecture and the Nagoya area, and aim to become a company where the youth of the future can aim for "space" and have "dreams".

* Nagoya Capital Partners Co., Ltd. is a subsidiary of The Bank of Nagoya, Ltd. specialized in investment.



[Primary uses of funds]

- Spaceplane development
- The new type of engine (Jet-Rocket combustion mode switching engine)

■PD AeroSpace, LTD. Company Outline

1)	Date of establishment	May 30, 2007
2)	CEO	Shuji Ogawa
3)	Location	HQ: 3519, Arimatsu, Midori-ku, Nagoya, Aichi, 458-0924, Japan
		R&D Center: 1-27, Minato-Honmachi, Hekinan, Aichi, 447-0844, Japan
		FT site: 925-1, Kuninaka, Irabu, Miyakojima, Okinawa, 906-0505, Japan
4)	Number of Employees	38 (As of Jan. 31,2022.Including seconded employees)
5)	Business contents	Spaceplane development, Expansion of space-related business
6)	Website	https://pdas.co.jp

Contact

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Business hours: Weekday 9:00 - 18:00, Weekend Closed