

April 15th 2020 PD AeroSpace, LTD.

A Total of \$6.8 million Raised during Round of Series A Funding

PD AeroSpace, LTD. (Headquarters: Nagoya City, Aichi prefecture, CEO:Shuji Ogawa, hereinafter referred to as "the company"), hereby announces capital expansion of \$928 thousand (¥100 million, \$1 =¥107) through third-party allotment of shares to two companies; Sojitz Corporation and OKB Capital Co., Ltd.. We have successfully raised a total of \$6.8 million (¥740 million) during round of series A funding.

We aim to further enhance the organization for the development of the fully reusable unmanned suborbital spaceplane with the capability of reaching 100km and returning/landing to the earth.



New way, New value

《Primary uses of funds》

•Enhancing the organization for the development

- •Development of a new type of engine (jet-rocket combustion mode switchable engine)
- Development and flight tests of two types of experimental unmanned planes; PDAS-X06 and PDAS-X07

* PDAS-X06: Total length 4.9m, gross weight 400kg, high speed demonstration experimental UAV
 * PDAS-X07: Total length 11.4m, gross weight 3.1t, unmanned suborbital plane with the capability of reaching 100km

■PD AeroSpace, LTD. Company Overview

(1)	Foundation date	May 30 th , 2007
(2)	CEO	Shuji Ogawa
(3)	Address	Headquarter : 3519 Arimatsu Midori-ku Nagoya Aichi 458-0924, JAPAN
		R&D center : 1-27 Minatohonmachi Hekinan Aichi 447-0844, JAPAN
(4)	Number of Employees	24 employees (including seconded employees) *As of March 31 th , 2020
(5)	Business Outline	Spaceplane development, other space related business

Contact details for media inquiries regarding this press release

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OKB グループ